# third quarter 2015



**EASTSIDE** | Waterfront Activity Report



**MERCER ISLAND** 206.232.0446

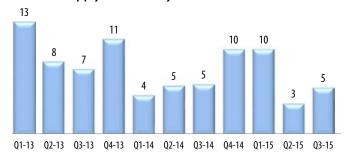
Active

### **Active Listings to Pending Sales**



The number of active listings currently offered for sale is represented by the bars, while the number of pending sales is graphed on the line.

### Month's Supply of Inventory



This chart shows the number of months it would take to sell all active listings based on the rate of pending sales, assuming no new listings came to market.

#### Average Cost per Acre (millions)\*



The average cost per acre, as solid pricing benchmark, is determined by dividing the average sale price by the lot size of the property in acres.

## Average Sale Price (millions)\*



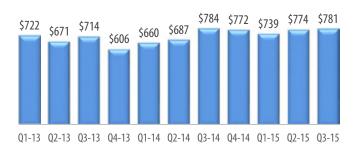
The average sales price represents the total of all the sales prices, divided by the number of homes sold each quarter.

### Average Cost per Waterfront Foot (thousands)\*



The cost per waterfront foot fronting Lake Washington, Lake Sammamish, or Puget Sound, by dividing the average sale price by the linear waterfront footage of all parcels.

# Average Cost per Home Square Foot\*



The cost per waterfront foot fronting Lake Washington, Lake Sammamish, or Puget Sound, by dividing the average sale price by the linear waterfront footage of all parcels.







| Status              | Community      | Status Date      | Year Built | Square Feet | Lot Acres Wa | terfront Ft | \$ per Wtr Ft* | \$ per Acre*                             | Sale Price               | List Price   |
|---------------------|----------------|------------------|------------|-------------|--------------|-------------|----------------|--|--------------------------|--------------|
| Pending Inspection  | Hunts Point    | 9/25/15          | 2002       | 7,167       | 0.69         | 250         | \$47,552       | \$17,304,221                             |                          | \$11,888,000 |
| Pending Inspection  | Meydenbauer    | 9/22/15          | 1977       | 2,100       | 0.22         | 60          | \$38,000       | \$10,458,716                             |                          | \$2,280,000  |
| Active              | West Of Market | 9/22/15          | 1980       | 3,300       | 0.70         | 80          | \$54,850       | \$6,268,571                              |                          | \$4,388,000  |
| Active              | West Of Market | 9/21/15          | 1927       | 1,490       | 0.25         | 60          | \$43,333       | \$10,483,871                             |                          | \$2,600,000  |
| Active              | Enatai         | 9/18/15          | 1924       | 4,187       | 0.43         | 75          | \$66,507       | \$11,519,630                             |                          | \$4,988,000  |
| Active              | West Bellevue  | 9/18/15          | 1988       | 6,920       | 0.69         | 118         | \$46,568       | \$7,963,768                              |                          | \$5,495,000  |
| Pending Feasibility | Yarrow Point   | 9/15/15          | 1976       | 2,910       | 0.36         | 86          | \$37,791       | \$9,027,778                              |                          | \$3,250,000  |
| Sold                | Yarrow Point   | 9/9/15           | 1924       | 2,020       | 0.51         | 70          | \$52,571       | \$7,159,533                              | \$3,365,435              | \$3,680,000  |
| Sold                | Arrowhead      | 9/3/15           | 1975       | 3,470       | 0.35         | 60          | \$35,833       | \$6,213,873                              | \$2,015,000              | \$2,150,000  |
| Sold                | Renton         | 9/2/15           | 1951       | 1,670       | 0.08         | 55          | \$18,091       | \$12,134,146                             | \$1,071,000              | \$995,000    |
| Pending             | Yarrow Point   | 9/1/15           | 1924       | 2,020       | 0.51         | 70          | \$52,571       | \$7,159,533                              |                          | \$3,680,000  |
| Sold                | Newport Shores | 8/31/15          | 2005       | 4,199       | 0.42         | 119         | \$31,933       | \$9,004,739                              | \$3,550,000              | \$3,800,000  |
| Sold                | Bellevue       | 8/31/15          | 2008       | 10,740      | 0.67         | 80          | \$90,000       | \$10,682,493                             | \$6,700,000              | \$7,200,000  |
| Sold                | Bellevue       | 8/27/15          | 1997       | 4,500       | 0.95         | 257         | \$22,938       | \$6,238,095                              | \$5,750,000              | \$5,895,000  |
| Active              | Kirkland       | 8/24/15          | 1956       | 3,430       | 1.81         | 100         | \$130,000      | \$7,190,265                              | ,,                       | \$13,000,000 |
| Sold                | Newport Shores | 8/20/15          | 1966       | 4,710       | 1.88         | 275         | \$16,000       | \$2,340,426                              | \$4,400,000              | \$4,400,000  |
| Sold                | Hunts Point    | 8/19/15          | 1965       | 2,720       | 0.36         | 80          | \$48,600       | \$10,860,335                             | \$3,710,000              | \$3,888,000  |
| Sold                | Newport Shores | 8/17/15          | 1970       | 4,890       | 0.42         | 90          | \$36,667       | \$7,951,807                              | \$3,175,000              | \$3,300,000  |
| Pending Inspection  | Newcastle      | 8/15/15          | 1959       | 3,300       | 0.09         | 55          | \$38,091       | \$22,287,234                             | 4-77                     | \$2,095,000  |
| Contingent          | Medina         | 8/15/15          | 1966       | 5,870       | 0.45         | 8           | \$356,250      | \$6,404,494                              |                          | \$2,850,000  |
| Pending Short Sale  | Bellevue       | 8/14/15          | 1928       | 2,230       | 0.61         | 70          | \$21,429       | \$2,471,170                              |                          | \$1,500,000  |
| Sold                | Yarrow Point   | 8/14/15          | 1967       | 4,930       | 0.39         | 102         | \$64,608       | \$16,811,224                             | \$6,590,000              | \$6,590,000  |
| Active              | Enatai         | 8/13/15          | 1970       | 3,300       | 0.32         | 87          | \$39,080       | \$10,526,316                             | 40,270,000               | \$3,400,000  |
| Active              | Hunts Point    | 8/7/15           | 1998       | 3,250       | 0.37         | 80          | \$59,850       | \$12,802,139                             |                          | \$4,788,000  |
| Sold                | Meydenbauer    | 8/7/15           | 2001       | 6,290       | 0.18         | 62          | \$85,946       | \$28,960,217                             | \$5,060,000              | \$5,328,680  |
| Pending             | Juanita        | 8/6/15           | 1955       | 1,830       | 0.41         | 60          | \$39,800       | \$5,881,773                              | <i><b>43,000,000</b></i> | \$2,388,000  |
| Active              | Newcastle      | 8/5/15           | 1959       | 3,300       | 0.09         | 55          | \$38,091       | \$22,287,234                             |                          | \$2,095,000  |
| Active              | Bellevue       | 8/5/15           | 1979       | 2,450       | 0.21         | 77          | \$45,455       | \$16,746,411                             |                          | \$3,500,000  |
| Pending Inspection  | Bellevue       | 7/31/15          | 2005       | 4,560       | 0.36         | 75          | \$55,973       | \$11,825,352                             |                          | \$4,198,000  |
| Active              | Medina         | 7/29/15          | 1969       | 2,810       | 0.44         | 50          | \$67,800       | \$7,757,437                              |                          | \$3,390,000  |
| Active              | Yarrow Point   | 7/29/15          | 1967       | 4,221       | 0.56         | 94          | \$42,021       | \$7,028,470                              |                          | \$3,950,000  |
| Active              | Yarrow Point   | 7/29/15          | 1967       | 4,221       | 0.56         | 94          | \$45,213       | \$7,562,278                              |                          | \$4,250,000  |
| Pending Inspection  | Arrowhead      | 7/28/15          | 1975       | 3,470       | 0.35         | 60          | \$35,833       | \$6,213,873                              |                          | \$2,150,000  |
| Pending Inspection  | Yarrow Point   | 7/27/15          | 1967       | 4,930       | 0.39         | 102         | \$64,608       | \$16,811,224                             |                          | \$6,590,000  |
| Pending             | Renton         | 7/24/15          | 1951       | 1,670       | 0.08         | 55          | \$18,091       | \$12,134,146                             |                          | \$995,000    |
| Pending Inspection  | Meydenbauer    | 7/24/15          | 2001       | 6,290       | 0.18         | 62          | \$85,946       | \$28,960,217                             |                          | \$5,328,680  |
| Active              | Juanita        | 7/21/15          | 1955       | 1,830       | 0.41         | 60          | \$39,800       | \$5,881,773                              |                          | \$2,388,000  |
| Active              | Hunts Point    | 7/17/15          | 2002       | 7,167       | 0.69         | 250         | \$47,552       | \$17,304,221                             |                          | \$11,888,000 |
| Sold                | Bellevue       | 7/16/15          | 2003       | 2,690       | 0.38         | 75          | \$31,840       | \$6,284,211                              | \$2,388,000              | \$2,388,000  |
| Active              | Medina         | 7/16/15          | 1966       | 5,870       | 0.45         | 8           | \$356,250      | \$6,404,494                              | 72,300,000               | \$2,850,000  |
| Pending             | Hunts Point    | 7/16/15          | 1965       | 2,720       | 0.36         | 80          | \$48,600       | \$10,860,335                             |                          | \$3,888,000  |
| Sold                | Holmes Point   | 7/10/15          | 1988       | 3,640       | 0.24         | 40          | \$57,375       | \$9,562,500                              | \$2,280,000              | \$2,295,000  |
| Active              | Juanita        | 7/12/15          | 1986       | 4,430       | 0.35         | 70          | \$41,214       | \$8,314,121                              | 72,200,000               | \$2,885,000  |
| Active              | Bellevue       | 7/12/15          | 1928       | 2,230       | 0.55         | 70<br>70    | \$21,429       | \$2,471,170                              |                          | \$1,500,000  |
| Pending             | Medina         | 7/10/15          | 1979       | 4,050       | 0.81         | 106         | \$55,519       | \$7,301,489                              |                          | \$5,885,000  |
| Pending             | West Of Market | 7/10/15          | 1989       | 3,000       | 0.56         | 55          | \$52,525       | \$5,177,219                              |                          | \$2,888,888  |
| Pending             | West Of Market | 7/8/15           | 1909       | 5,230       | 1.01         | 60          | \$66,667       | \$3,177,219                              |                          | \$4,000,000  |
| Sold                | Enatai         | 7/6/15<br>7/7/15 | 1992       | 6,300       | 0.59         | 97          | \$66,887       | \$3, <del>944</del> ,773<br>\$11,034,014 | \$6,400,000              | \$6,488,000  |
| Pending             | Yarrow Point   | 7/7/15           | 1932       | 10,061      | 2.08         | 46          | \$184,783      | \$11,034,014<br>\$4,094,412              | ληνηνηνησο<br>Α          | \$8,500,000  |
| =                   |                | 7/0/15<br>7/3/15 |            |             |              |             |                |  |                          | \$3,800,000  |
| Pending             | Newport Shores | //3/13           | 2005       | 4,199       | 0.42         | 119         | \$31,933       | \$9,004,739                              |                          | 000,000,000  |

\*Reflected as a 12 month rolling average. © Copyright 2011-2015, Windermere Real Estate/Mercer Island. Statistics provided by the Northwest Multiple Listing service and deemed accurate but not guaranteed.

# **EASTSIDE** | Waterfront Facts



# YEAR-TO-DATE SNAPSHOT

| AVERAGE SALE PRICE     | \$3,905,811 |
|------------------------|-------------|
| HIGHEST SALE           | \$9,500,000 |
| LOWEST SALE            | \$1,360,000 |
| # SOLD IN 2015         | 40          |
| AVERAGE DAYS ON MARKET | 96          |
| AVERAGE SQUARE FEET    | 4,447       |
| AVERAGE YEAR BUILT     | 1978        |
| AVERAGE LOT SIZE       | 0.60 ACRES  |
|                        |             |

The Eastside's private waterfront consists of homes sited along Lake Washington from just north of St. Edwards State Park to Newcastle Beach Park; encompassing the cities of Kenmore, Kirkland, Bellevue, Medina, Newcastle and Renton.

AVERAGE WATERFRONT FOOTAGE

The water's edge along the east side of Lake Washington includes many desirable points, bays and vistas—especially those centrally located in the Yarrow Point, Hunts Point and Media neighborhoods.

Unlike those homes situated on the west side of the lake, the east side enjoys exceptional sunsets from their vantage point along the eastern shore line. Many homes feature low or no-bank waterfront providing level beach access and spacious docks.

Data prepared and analyzed by Windermere Real Estate/Mercer Island from NWMLS provided data. For questions or comments, email Julie Barrows at julie@windermere.com. ©2012-2015 Windermere Real Estate/Mercer Island







92 FEET

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